

# Company Balance Sheet

Year ended 31 March 2014

	Note	2014 £000	2013 £000
<b>Non-current assets</b>			
Plant, equipment and owner-occupied property	29a	1,551	1,476
Investment in subsidiary companies	29b	9,443	8,006
		<b>10,994</b>	9,482
<b>Current assets</b>			
Trade and other receivables	30	504,280	528,946
Cash and cash equivalents		1,055	2,155
		<b>505,335</b>	531,101
<b>Total assets</b>		<b>516,329</b>	540,583
<b>Current liabilities</b>			
Trade and other payables	31	(2,096)	(1,463)
		<b>(2,096)</b>	(1,463)
<b>Non-current liabilities</b>			
Derivative financial instruments	32	(2,813)	(5,494)
Bank borrowings	32	(133,000)	(140,000)
		<b>(135,813)</b>	(145,494)
<b>Total liabilities</b>		<b>(137,909)</b>	(146,957)
<b>Net assets</b>		<b>378,420</b>	393,626
<b>Equity</b>			
Called up share capital	22	14,306	14,264
Share premium account		44,278	44,278
Reserves		319,836	335,084
<b>Equity shareholders' funds</b>		<b>378,420</b>	393,626

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2014. They were signed on its behalf by:

**James Gibson**                      **John Trotman**  
Director                                  Director

Company Registration No. 03625199