

## Ten Year Summary

Year ended 31 March 2014

Results	2014 £000	2013 £000	2012 £000	2011 £000	2010 £000	2009 £000	2008 £000	2007 £000	2006 £000	2005 £000
Revenue	<b>72,196</b>	69,671	65,663	61,885	57,995	58,487	56,870	51,248	41,889	33,375
Operating profit before gains and losses on property assets	<b>39,537</b>	37,454	35,079	32,058	29,068	30,946	29,342	27,067	21,645	15,030
Cash flow from operating activities	<b>32,752</b>	30,186	27,388	23,534	19,063	10,203	14,388	16,726	16,125	9,664
Profit/(loss) before taxation	<b>59,848</b>	31,876	(35,551)	6,901	10,209	(71,489)	102,618	152,837	118,547	42,836
Adjusted profit before taxation	<b>29,221</b>	25,471	23,643	20,207	16,514	13,791	15,006	14,233	12,601	7,791
Net assets	<b>594,064</b>	552,628	494,500	544,949	547,285	502,317	580,886	487,979	244,139	159,168
EPRA earnings per share	<b>20.5p</b>	19.3p	18.2p	15.5p	13.0p	11.9p	11.7p	10.0p	8.9p	5.5p
Declared total dividend per share	<b>16.4p</b>	11.0p	10.0p	9.0p	4.0p	0p	9.5p	9.0p	5.0p	2.0p
<b>Key statistics</b>										
Number of stores open*	<b>66</b>	66	65	62	60	54	48	43	37	32
Sq ft occupied (000)*	<b>2,832</b>	2,632	2,458	2,130	1,915	1,775	1,850	1,835	1,672	1,470
Occupancy growth in year 000 sq ft*	<b>200</b>	174	328	215	140	(75)	15	163	202	202
Number of customers*	<b>41,800</b>	38,500	36,300	32,800	30,500	28,500	30,500	30,100	27,800	24,600
Average no. of employees during the year	<b>289</b>	286	279	273	252	239	218	191	178	160

\* includes stores operating in Big Yellow Limited Partnership