

24. CAPITAL COMMITMENTS

At 31 March 2016 the Group had £0.4 million of amounts contracted but not provided in respect of the Group's properties (2015: £4.4 million of capital commitments).

25. EVENTS AFTER THE BALANCE SHEET DATE

In April 2016, the Group acquired the Lock and Leave portfolio. Big Yellow acquired the stores in Nine Elms and Twickenham for £14.6 million. The stores in Canterbury and West Molesey were acquired by Armadillo 1 for £6.4 million.

26. RELATED PARTY TRANSACTIONS

Transactions between the Company and its subsidiaries, which are related parties, have been eliminated on consolidation and are not disclosed in this note.

Transactions with Big Yellow Limited Partnership

As described in note 13, the Group had a 33.3% interest in Big Yellow Limited Partnership, and entered into transactions with the Partnership during the prior year on normal commercial terms as shown in the table below. From 1 December 2014 the Partnership was wholly owned by the Group and therefore from this date activity with the Partnership is no longer shown in this note.

Transactions with Armadillo Storage Holding Company Limited

As described in note 13, the Group has a 20% interest in Armadillo Storage Holding Company Limited, and entered into transactions with Armadillo 1 during the period on normal commercial terms as shown in the table below.

Transactions with Armadillo Storage Holding Company 2 Limited

As described in note 13, the Group has a 20% interest in Armadillo Storage Holding Company 2 Limited, and entered into transactions with Armadillo 2 during the period on normal commercial terms as shown in the table below.

	31 March 2016 £000	31 March 2015 £000
Fees earned from Big Yellow Limited Partnership	–	458
Fees earned from Armadillo 1	414	560
Fees earned from Armadillo 2	291	208
Balance due from Armadillo 1	103	287
Balance due from Armadillo 2	89	71

The remuneration of the Executive and Non-Executive Directors, who are the key management personnel of the Group, is set out below in aggregate. Further information on the remuneration of individual Directors is found in the audited part of the Directors' Remuneration Report on pages 72 to 79.

	31 March 2016 £000	31 March 2015 £000
Short term employee benefits	1,316	1,282
Post-employment benefits	148	95
Share based payments	1,973	4,410
	3,437	5,787

AnyJunk Limited

James Gibson is a Non-Executive Director and shareholder in AnyJunk Limited and Adrian Lee is a shareholder in AnyJunk Limited. During the year AnyJunk Limited provided waste disposal services to the Group on normal commercial terms, amounting to £24,000 (2015: £24,000).

No other related party transactions took place during the years ended 31 March 2016 and 31 March 2015.