

## Notes to the Financial Statements (continued)

Year ended 31 March 2017

### 24. CAPITAL COMMITMENTS

At 31 March 2017 the Group had £8.6 million of amounts contracted but not provided in respect of the Group's properties (2016: £0.4 million of capital commitments).

### 25. EVENTS AFTER THE BALANCE SHEET DATE

On 19 May 2017, the Group acquired a property in Wapping, London for £10.75 million.

### 26. RELATED PARTY TRANSACTIONS

Transactions between the Company and its subsidiaries, which are related parties, have been eliminated on consolidation and are not disclosed in this note.

#### Transactions with Armadillo Storage Holding Company Limited

As described in note 13, the Group has a 20% interest in Armadillo Storage Holding Company Limited ("Armadillo 1"), and entered into transactions with Armadillo 1 during the period on normal commercial terms as shown in the table below.

#### Transactions with Armadillo Storage Holding Company 2 Limited

As described in note 13, the Group has a 20% interest in Armadillo Storage Holding Company 2 Limited ("Armadillo 2"), and entered into transactions with Armadillo 2 during the period on normal commercial terms as shown in the table below.

	31 March 2017 £000	31 March 2016 £000
Fees earned from Armadillo 1	574	414
Fees earned from Armadillo 2	253	291
Balance due from Armadillo 1	86	103
Balance due from Armadillo 2	48	89

The remuneration of the Executive and Non-Executive Directors, who are the key management personnel of the Group, is set out below in aggregate. Further information on the remuneration of individual Directors is found in the audited part of the Directors' Remuneration Report on pages 75 to 83.

	31 March 2017 £000	31 March 2016 £000
Short term employee benefits	1,325	1,316
Post-employment benefits	151	148
Share based payments	1,566	1,973
	3,042	3,437

#### AnyJunk Limited

James Gibson is a Non-Executive Director and shareholder in AnyJunk Limited and Adrian Lee is a shareholder in AnyJunk Limited. During the year AnyJunk Limited provided waste disposal services to the Group on normal commercial terms, amounting to £36,000 (2016: £24,000).

No other related party transactions took place during the years ended 31 March 2017 and 31 March 2016.