

CONSOLIDATED INCOME STATEMENT

Year ended 31 March 2014

| | Note | 2014 | | | 2013 – Restated | | |
|--|------|--------------------------------------|----------------------------|------------------|--------------------------------------|----------------------------|-------------|
| | | Before exceptional items £m | Exceptional items £m | Total £m | Before exceptional items £m | Exceptional items £m | Total £m |
| Group revenue | 1 | 1,391.0 | – | 1,391.0 | 1,381.6 | – | 1,381.6 |
| Operating costs | 2,4 | (1,334.7) | (10.2) | (1,344.9) | (1,321.3) | (47.8) | (1,369.1) |
| Other income – property | 3 | 18.2 | – | 18.2 | 7.7 | – | 7.7 |
| Profit/(loss) on operations | | 74.5 | (10.2) | 64.3 | 68.0 | (47.8) | 20.2 |
| Finance costs | 5 | (9.9) | (0.2) | (10.1) | (18.7) | (8.7) | (27.4) |
| Other finance expense – pensions | 20 | (0.3) | – | (0.3) | (3.5) | – | (3.5) |
| Share of associate's net profit | 14 | 0.3 | – | 0.3 | – | – | – |
| Profit/(loss) before tax | | 64.6 | (10.4) | 54.2 | 45.8 | (56.5) | (10.7) |
| Tax (expense)/credit | 6 | (9.4) | 4.0 | (5.4) | (9.2) | 12.0 | 2.8 |
| Profit/(loss) from continuing operations | | 55.2 | (6.4) | 48.8 | 36.6 | (44.5) | (7.9) |
| Profit from discontinued operations | 29 | – | 1.4 | 1.4 | 6.8 | 47.7 | 54.5 |
| Profit for the year attributable to equity shareholders | | 55.2 | (5.0) | 50.2 | 43.4 | 3.2 | 46.6 |

The prior year comparatives have been restated to reflect the amendment to IAS 19R: Employee Benefits (see Note 20).

The prior year comparatives and current year information include discontinued operations that were a result of the disposal of the St Hubert business in August 2012.

The post-tax profit relating to discontinued activities is further analysed in Note 29.

| Earnings per share | | 2014 | 2013 – Restated |
|---|---|-------------|-----------------|
| Basic earnings per share | | | |
| on profit for the year (pence) | 8 | 36.8 | 34.6 |
| Diluted earnings per share | | | |
| on profit for the year (pence) | 8 | 36.4 | 34.6 |
| Basic earnings/(loss) per share | | | |
| from continuing operations (pence) | 8 | 35.8 | (5.9) |
| Diluted earnings/(loss) per share | | | |
| from continuing operations (pence) | 8 | 35.3 | (5.9) |
| Adjusted basic earnings per share | | | |
| from continuing operations (pence)* | 8 | 40.8 | 29.4 |
| Adjusted diluted earnings per | | | |
| share from continuing operations (pence)* | 8 | 40.3 | 29.4 |
| Basic earnings per share from | | | |
| discontinued operations (pence) | 8 | 1.0 | 40.5 |
| Diluted earnings per share from | | | |
| discontinued operations (pence) | 8 | 1.0 | 40.5 |

| Dividends | | 2014 | 2013 |
|---------------------------------|---|-------------|------|
| Proposed final dividend (£m) | 7 | 21.0 | 20.5 |
| Interim dividend paid (£m) | 7 | 8.0 | 7.8 |
| Proposed final dividend (pence) | 7 | 15.4 | 15.0 |
| Interim dividend paid (pence) | 7 | 5.9 | 5.7 |

* Adjusted earnings per share calculations are presented to give an indication of the underlying operational performance of the Group. The calculations exclude exceptional items, amortisation of acquired intangibles and pension interest in relation to the Group's defined benefit pension scheme, the latter being highly dependent upon market assumptions at 31 March each year.

The prior year comparatives have been restated to reflect the amendment to IAS 19R: Employee Benefits (see Notes 8 & 20).