

# CONSOLIDATED AND PARENT COMPANY BALANCE SHEETS

At 31 March 2014

	Note	Consolidated		Parent Company	
		2014 £m	2013 £m	2014 £m	2013 £m
<b>Assets</b>					
<b>Non-current assets</b>					
Property, plant and equipment	10	<b>288.6</b>	270.3	-	-
Goodwill	11	<b>74.3</b>	74.3	-	-
Intangible assets	12	<b>27.9</b>	30.5	-	-
Investments	13	<b>0.3</b>	0.3	<b>482.1</b>	480.9
Investment in associate using equity method	14	<b>0.8</b>	0.5	-	-
Deferred consideration	14	<b>1.4</b>	1.4	-	-
Deferred tax asset	6	-	-	<b>0.2</b>	0.4
Financial assets – Derivative financial instruments	17	<b>7.0</b>	14.5	<b>5.4</b>	12.9
		<b>400.3</b>	391.8	<b>487.7</b>	494.2
<b>Current assets</b>					
Inventories	15	<b>219.6</b>	208.2	-	-
Trade and other receivables	16	<b>118.4</b>	98.8	<b>10.5</b>	170.7
Financial assets – Derivative financial instruments	17	<b>0.4</b>	9.6	-	9.6
Cash and short-term deposits	18	<b>67.3</b>	276.1	-	14.8
		<b>405.7</b>	592.7	<b>10.5</b>	195.1
<b>Total assets</b>	1	<b>806.0</b>	984.5	<b>498.2</b>	689.3
<b>Equity and Liabilities</b>					
<b>Non-current liabilities</b>					
Financial liabilities – Long-term borrowings	19	<b>(179.7)</b>	(184.3)	<b>(144.2)</b>	(182.4)
– Derivative financial instruments	19	<b>(6.2)</b>	(3.9)	<b>(6.2)</b>	(3.9)
Retirement benefit obligations	20	<b>(57.7)</b>	(67.2)	-	-
Deferred tax liability	6	<b>(11.4)</b>	(14.6)	-	-
Deferred income	22	<b>(7.8)</b>	(9.6)	-	-
		<b>(262.8)</b>	(279.6)	<b>(150.4)</b>	(186.3)
<b>Current liabilities</b>					
Trade and other payables	21	<b>(218.3)</b>	(221.8)	<b>(3.8)</b>	(16.9)
Financial liabilities – Short-term borrowings	19	<b>(26.5)</b>	(167.5)	<b>(25.3)</b>	(165.7)
– Derivative financial instruments	19	<b>(2.0)</b>	(2.3)	<b>(2.0)</b>	(2.2)
Current tax liability		<b>(3.6)</b>	(2.6)	<b>(0.1)</b>	-
Deferred income	22	<b>(1.7)</b>	(1.6)	-	-
Provisions	23	<b>(1.7)</b>	(1.7)	-	-
		<b>(253.8)</b>	(397.5)	<b>(31.2)</b>	(184.8)
<b>Total liabilities</b>		<b>(516.6)</b>	(677.1)	<b>(181.6)</b>	(371.1)
<b>Shareholders' equity</b>					
Ordinary shares	24	<b>(34.2)</b>	(34.1)	<b>(34.2)</b>	(34.1)
Share premium	24	<b>(77.6)</b>	(77.5)	<b>(77.6)</b>	(77.5)
Interest in ESOP	25	<b>0.6</b>	0.6	-	-
Other reserves	25	<b>(52.3)</b>	(51.4)	<b>(156.1)</b>	(154.4)
Retained earnings		<b>(125.9)</b>	(145.0)	<b>(48.7)</b>	(52.2)
<b>Total shareholders' equity</b>		<b>(289.4)</b>	(307.4)	<b>(316.6)</b>	(318.2)
<b>Total equity and liabilities</b>		<b>(806.0)</b>	(984.5)	<b>(498.2)</b>	(689.3)

**Mark Allen** Chief Executive

**Tom Atherton** Finance Director

The financial statements were approved by the directors on 21 May 2014.