## **CONSOLIDATED AND PARENT COMPANY BALANCE SHEETS**

At 31 March 2014

Marcian   Marc			Consolidated		Parent Company	
Non-current assets   Property, plant and equipment   10   288.6   270.3   - Coddwill   11   74.3		Note				2013 £m
Property, plant and equipment   10   288.6   270.3   74.3   74.5   74.	Assets					
	Non-current assets					
International	Property, plant and equipment	10	288.6	270.3	_	_
Provisition of the possibilities   Provisition of	Goodwill	11	74.3	74.3	_	_
Procestment in associate using equity method   14   1.4   1.4   1.4   1.4   1.4   1.4   1.5	Intangible assets	12	27.9	30.5	_	_
Deferred consideration	investments	13	0.3	0.3	482.1	480.9
Deferred tax asset	Investment in associate using equity method	14	0.8	0.5	_	_
Financial assets - Derivative financial instruments   17   7.0   14.5   5.4     400.3   391.8   487.7     400.3   391.8   487.7     400.3   391.8   487.7     400.3   391.8   487.7     400.3   391.8   487.7     400.5   219.6   208.2   -     Financial assets   16   118.4   89.8   10.5     Financial assets - Derivative financial instruments   17   0.4   9.6   -     Cash and short-term deposits   18   67.3   276.1   -     405.7   592.7   10.5     Fotal assets   18   806.0   984.5   498.2     Equity and Liabilities     Non-current liabilities     Non-current liabilities     Poerivative financial instruments   19   (6.2)   (3.9)   (6.2)     Retirement benefit obligations   20   (57.7)   (67.2)   -     Deferred tax liability   6   (11.4)   (14.6)   -     Deferred tax liabilities     Current tax liabilities     Current tax liabilities     Current tax liability   26   (218.3)   (221.8)     Financial liabilities - Short-term borrowings   19   (26.5)   (27.6)   (25.3)     Poerivative financial instruments   19   (26.5)   (27.6)   (25.3)     Poerivative financial instruments   19   (26.5)   (27.6)   (25.3)     Poerivative financial instruments   19   (26.5)   (27.6)   (27.6)     Current tax liability   (3.6)   (2.6)   (0.1)     Deferred Income   22   (1.7)   (1.6)   -     Provisions   23   (1.7)   (1.7)   -     Provisions   24   (3.4)   (3.4)     Courrent tax liabilities     Courrent tax liabilities     Courrent tax liability   (3.6)   (3.6)   (3.7)     Courrent tax liability   (3.6)   (3.6)   (3.7)     Courrent tax liabilities   (3.6)   (3.6)   (3.7)     Courrent tax liabilities   (3.6)   (3.7)   (3.6)     Current tax liability   (3.6)   (3.6)   (3.7)   (3.6)     Current tax liability   (3.6)   (3.6)   (3.7)   (3.6)     Current tax liability   (3.6)   (3.6)   (3.7)   (3.6)   (3.7)   (3.6)     Current tax liability   (3.6)   (3.6)   (3.7)   (3.6)   (3.7)   (3.6)   (3.7)   (3.6)   (3.7)   (3.6)   (3.7)   (3.6)   (3.7)   (3.6)   (3.7)   (3.6)   (3.7)   (3.6)   (3.7)   (3.6)   (3.7)   (3.7)   (3.7)   (3.7)   (3.7)   (3.7)	Deferred consideration	14	1.4	1.4	_	_
Current assets   Table   Tab	Deferred tax asset	6	_	_	0.2	0.4
Current assets   Inventories   15   219.6   208.2   - Trade and other receivables   16   118.4   98.8   10.5   Enancial assets – Derivative financial instruments   17   0.4   9.6   - Cash and short-term deposits   18   67.3   276.1   - Cash and short-term deposits   18   67.3   276.1   - Cash and short-term deposits   18   66.7   592.7   10.5   Cotal assets   18   66.2   698.2   698.2   698.2   698.2   698.2   698.2   698.2   698.2   698.2   698.2   698.2   698.2   699.2	Financial assets – Derivative financial instruments	17	7.0	14.5	5.4	12.9
Trade and other receivables   15   219.6   208.2			400.3	391.8	487.7	494.2
Trade and other receivables         16         118.4         98.8         10.5           Financial assets – Derivative financial instruments         17         0.4         9.6         -           Cash and short-term deposits         18         67.3         276.1         -           Total assets         1         806.0         984.5         498.2           Equity and Liabilities           Non-current liabilities           Non-current liabilities           Financial liabilities – Long-term borrowings         19         (179.7)         (184.3)         (144.2)           — Derivative financial instruments         19         (6.2)         (3.9)         (6.2)           Retirement benefit obligations         20         (57.7)         (67.2)         -           Deferred tax liability         6         (11.4)         (14.6)         -           Current liabilities           Trade and other payables         21         (218.3)         (22.1)         (3.8)           Financial liabilities – Short-term borrowings         19         (2.0)         (2.0)         (2.0)           Current Liabilities         - Derivative financial instruments         19         (2.0)         (2.0)         (2.0) <td>Current assets</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Current assets					
Financial assets - Derivative financial instruments   17	Inventories	15	219.6	208.2	_	_
Cash and short-term deposits         18         67.3         276.1         –           Total assets         1         806.0         984.5         498.2           Equity and Liabilities           Non-current liabilities           Financial liabilities – Long-term borrowings         19         (179.7)         (184.9)         (144.2)           — Derivative financial instruments         19         (6.2)         (3.9)         (6.2)           Retirement benefit obligations         20         (57.7)         (67.2)         —           Deferred tax liability         6         (11.4)         (14.6)         —           Deferred income         22         (7.8)         (9.6)         —           Deferred liabilities         21         (218.3)         (221.8)         (3.8)           Financial liabilities – Short-term borrowings         21         (218.3)         (221.8)         (3.8)           Financial liabilities – Short-term borrowings         21         (21.6)         (67.5)         (25.3)           — Derivative financial instruments         19         (20.0)         (20.0)         (20.0)           Current tax liability         (3.6)         (2.6)         (0.1)         (2.0)         (2.0) </td <td>Trade and other receivables</td> <td>16</td> <td>118.4</td> <td>98.8</td> <td>10.5</td> <td>170.7</td>	Trade and other receivables	16	118.4	98.8	10.5	170.7
Month   Mont	Financial assets – Derivative financial instruments	17	0.4	9.6	_	9.6
Month   Mont	Cash and short-term deposits	18	67.3	276.1	_	14.8
Equity and Liabilities   Sequence   Sequen					10.5	195.1
Equity and Liabilities   Non-current liabilities   Financial liabilities   Long-term borrowings   19 (179.7) (184.3) (144.2)   Derivative financial instruments   19 (6.2) (3.9) (6.2)   Retirement benefit obligations   20 (57.7) (67.2)   Deferred tax liability   6 (11.4) (14.6)   - Deferred tax liability   6 (11.4) (14.6)   - Deferred income   22 (7.8) (9.6)   - Deferred income   22 (1.7) (1.6) (25.3)   Deferred inabilities   25 (21.8) (22.8) (22.8) (22.8) (23.8)   Deferred income   22 (1.7) (1.6)   - Deferred income   23 (1.7) (1.7)   - Deferred income   24 (3.8) (397.5) (31.2)   Deferred income   25 (53.8) (397.5) (31.2)   Deferred income   24 (77.6) (77.5) (77.6)   Deferred income   24 (77.6) (77.5) (77.6)   Deferred income   24 (77.6) (77.5) (77.6)   Deferred income   25 (52.3) (51.4) (181.6)   Deferred income   25 (52.3) (51.4) (156.1)   Deferred income   25 (52.3) (51.4) (51.	Total assets					689.3
Deferred tax liability         6         (11.4)         (14.6)         -           Deferred income         22         (7.8)         (9.6)         -           Current liabilities         Current liabilities           Trade and other payables         21         (218.3)         (221.8)         (3.8)           Financial liabilities – Short-term borrowings         19         (26.5)         (167.5)         (25.3)           - Derivative financial instruments         19         (2.0)         (2.3)         (2.0)           Current tax liability         (3.6)         (2.6)         (0.1)         -           Deferred income         22         (1.7)         (1.6)         -           Provisions         23         (1.7)         (1.7)         -           Provisions         23         (37.1)         (1.7)         -           Total liabilities         (516.6)         (677.1)         (181.6)           Shareholders' equity         24         (34.2)         (34.1)         (34.2)           Share premium         24         (77.6)         (77.5)         (77.6)           Interest in ESOP         25         0.6         0.6         -           Other reserves         25	<ul> <li>Derivative financial instruments</li> </ul>	19	(6.2)	(3.9)		(182.4 (3.9
Deferred tax liability         6         (11.4)         (14.6)         -           Deferred income         22         (7.8)         (9.6)         -           Current liabilities         Current liabilities           Trade and other payables         21         (218.3)         (221.8)         (3.8)           Financial liabilities – Short-term borrowings         19         (26.5)         (167.5)         (25.3)           - Derivative financial instruments         19         (2.0)         (2.3)         (2.0)           Current tax liability         (3.6)         (2.6)         (0.1)         -           Deferred income         22         (1.7)         (1.6)         -           Provisions         23         (1.7)         (1.7)         -           Provisions         23         (1.7)         (1.7)         -           Total liabilities         (516.6)         (677.1)         (181.6)           Shareholders' equity           Ordinary shares         24         (34.2)         (34.1)         (34.2)           Share premium         24         (77.6)         (77.5)         (77.6)           Interest in ESOP         25         0.6         0.6         -	Retirement benefit obligations	20			` _	_
Current liabilities   Trade and other payables   21 (218.3) (221.8) (3.8)     Financial liabilities - Short-term borrowings   19 (26.5) (167.5) (25.3)     - Derivative financial instruments   19 (2.0) (2.3) (2.0)     Current tax liability   (3.6) (2.6) (0.1)     Deferred income   22 (11.7) (1.6)   -     Provisions   23 (1.7) (1.7)   -     (253.8) (397.5) (31.2)     Total liabilities   (516.6) (677.1) (181.6)     Shareholders' equity     Ordinary shares   24 (34.2) (34.1) (34.2)     Share premium   24 (77.6) (77.5) (77.6)     Interest in ESOP   25 (52.3) (51.4) (156.1)     Retained earnings   (125.9) (145.0) (48.7)     Total shareholders' equity   (289.4) (307.4) (316.6)	Deferred tax liability	6	(11.4)	(14.6)	-	_
Current liabilities       21       (218.3)       (221.8)       (3.8)         Financial liabilities – Short-term borrowings       19       (26.5)       (167.5)       (25.3)         – Derivative financial instruments       19       (2.0)       (2.3)       (2.0)         Current tax liability       (3.6)       (2.6)       (0.1)         Deferred income       22       (1.7)       (1.6)       -         Provisions       23       (1.7)       (1.7)       -         Total liabilities       (516.6)       (677.1)       (181.6)         Shareholders' equity         Ordinary shares       24       (34.2)       (34.1)       (34.2)         Share premium       24       (77.6)       (77.5)       (77.6)         Interest in ESOP       25       0.6       0.6       -         Other reserves       25       (52.3)       (51.4)       (156.1)         Retained earnings       (125.9)       (145.0)       (48.7)         Total shareholders' equity       (289.4)       (307.4)       (316.6)	Deferred income	22	(7.8)	(9.6)		_
Trade and other payables       21       (218.3)       (221.8)       (3.8)         Financial liabilities – Short-term borrowings       19       (26.5)       (167.5)       (25.3)         – Derivative financial instruments       19       (2.0)       (2.3)       (2.0)         Current tax liability       (3.6)       (2.6)       (0.1)         Deferred income       22       (1.7)       (1.6)       –         Provisions       23       (1.7)       (1.7)       –         Provisions       23       (1.7)       (1.7)       –         Total liabilities       (516.6)       (677.1)       (181.6)         Shareholders' equity         Ordinary shares       24       (34.2)       (34.1)       (34.2)         Share premium       24       (77.6)       (77.5)       (77.6)         Interest in ESOP       25       0.6       0.6       –         Other reserves       25       (52.3)       (51.4)       (156.1)         Retained earnings       (125.9)       (145.0)       (48.7)         Total shareholders' equity       (289.4)       (307.4)       (316.6)			(262.8)	(279.6)	(150.4)	(186.3
Prinancial liabilities - Short-term borrowings	Current liabilities					
Poerivative financial instruments   19   (2.0)   (2.3)   (2.0)	Trade and other payables	21	(218.3)	(221.8)	(3.8)	(16.9
Current tax liability       (3.6)       (2.6)       (0.1)         Deferred income       22       (1.7)       (1.6)       -         Provisions       23       (1.7)       (1.7)       -         (253.8)       (397.5)       (31.2)         Total liabilities       (516.6)       (677.1)       (181.6)         Shareholders' equity         Ordinary shares       24       (34.2)       (34.1)       (34.2)         Share premium       24       (77.6)       (77.5)       (77.6)         Interest in ESOP       25       0.6       0.6       -         Other reserves       25       (52.3)       (51.4)       (156.1)         Retained earnings       (125.9)       (145.0)       (48.7)         Total shareholders' equity       (289.4)       (307.4)       (316.6)	Financial liabilities – Short-term borrowings	19	(26.5)	(167.5)	(25.3)	(165.7
Deferred income       22       (1.7)       (1.6)       -         Provisions       23       (1.7)       (1.7)       -         (253.8)       (397.5)       (31.2)         Total liabilities       (516.6)       (677.1)       (181.6)         Shareholders' equity         Ordinary shares       24       (34.2)       (34.1)       (34.2)         Share premium       24       (77.6)       (77.5)       (77.6)         Interest in ESOP       25       0.6       0.6       -         Other reserves       25       (52.3)       (51.4)       (156.1)         Retained earnings       (125.9)       (145.0)       (48.7)         Total shareholders' equity       (289.4)       (307.4)       (316.6)	<ul> <li>Derivative financial instruments</li> </ul>	19	(2.0)	(2.3)	(2.0)	(2.2
Provisions         23         (1.7)         (1.7)         -           (253.8)         (397.5)         (31.2)           Total liabilities         (516.6)         (677.1)         (181.6)           Shareholders' equity           Ordinary shares         24         (34.2)         (34.1)         (34.2)           Share premium         24         (77.6)         (77.5)         (77.6)           Interest in ESOP         25         0.6         0.6         -           Other reserves         25         (52.3)         (51.4)         (156.1)           Retained earnings         (125.9)         (145.0)         (48.7)           Total shareholders' equity         (289.4)         (307.4)         (316.6)	Current tax liability		(3.6)	(2.6)	(0.1)	_
Total liabilities       (253.8)       (397.5)       (31.2)         Shareholders' equity       Share premium       24       (34.2)       (34.1)       (34.2)         Share premium       24       (77.6)       (77.5)       (77.6)         Interest in ESOP       25       0.6       0.6       -         Other reserves       25       (52.3)       (51.4)       (156.1)         Retained earnings       (125.9)       (145.0)       (48.7)         Total shareholders' equity       (289.4)       (307.4)       (316.6)	Deferred income	22	(1.7)	(1.6)	-	_
Shareholders' equity         24         (34.2)         (34.1)         (34.2)           Share premium         24         (77.6)         (77.5)         (77.6)           Interest in ESOP         25         0.6         0.6         -           Other reserves         25         (52.3)         (51.4)         (156.1)           Retained earnings         (125.9)         (145.0)         (48.7)           Total shareholders' equity         (289.4)         (307.4)         (316.6)	Provisions	23	(1.7)	(1.7)		
Shareholders' equity         Ordinary shares       24       (34.2)       (34.1)       (34.2)         Share premium       24       (77.6)       (77.5)       (77.6)         Interest in ESOP       25       0.6       0.6       -         Other reserves       25       (52.3)       (51.4)       (156.1)         Retained earnings       (125.9)       (145.0)       (48.7)         Total shareholders' equity       (289.4)       (307.4)       (316.6)			(253.8)	(397.5)	(31.2)	(184.8
Ordinary shares       24       (34.2)       (34.1)       (34.2)         Share premium       24       (77.6)       (77.5)       (77.6)         Interest in ESOP       25       0.6       0.6       -         Other reserves       25       (52.3)       (51.4)       (156.1)         Retained earnings       (125.9)       (145.0)       (48.7)         Total shareholders' equity       (289.4)       (307.4)       (316.6)	Total liabilities		(516.6)	(677.1)	(181.6)	(371.1
Ordinary shares       24       (34.2)       (34.1)       (34.2)         Share premium       24       (77.6)       (77.5)       (77.6)         Interest in ESOP       25       0.6       0.6       -         Other reserves       25       (52.3)       (51.4)       (156.1)         Retained earnings       (125.9)       (145.0)       (48.7)         Total shareholders' equity       (289.4)       (307.4)       (316.6)	Sharaholders' equity					
Share premium       24       (77.6)       (77.5)       (77.6)         Interest in ESOP       25       0.6       0.6       -         Other reserves       25       (52.3)       (51.4)       (156.1)         Retained earnings       (125.9)       (145.0)       (48.7)         Total shareholders' equity       (289.4)       (307.4)       (316.6)		24	(34.2)	(3/1 1)	(34.2)	(34.1
Interest in ESOP       25       0.6       0.6       -         Other reserves       25       (52.3)       (51.4)       (156.1)         Retained earnings       (125.9)       (145.0)       (48.7)         Total shareholders' equity       (289.4)       (307.4)       (316.6)						(77.5
Other reserves       25       (52.3)       (51.4)       (156.1)         Retained earnings       (125.9)       (145.0)       (48.7)         Total shareholders' equity       (289.4)       (307.4)       (316.6)					(11.0)	(11.0
Retained earnings         (125.9)         (145.0)         (48.7)           Total shareholders' equity         (289.4)         (307.4)         (316.6)					(156 1)	(154.4
Total shareholders' equity         (289.4)         (307.4)         (316.6)		20				
				<del></del>		(52.2
Total aguity and liabilities (00.4 F) (100.6)	Total equity and liabilities		(806.0)	(984.5)	(498.2)	(318.2

Mark Allen Chief Executive Tom Atherton Finance Director

The financial statements were approved by the directors on 21 May 2014.