

Balance Sheets

As at 25 February 2017

Registered number: 06793980

	Note	Group		Company	
		25 February 2017 £'000	27 February 2016 £'000	25 February 2017 £'000	27 February 2016 £'000
Assets					
Non-current assets					
Goodwill	10	2,834	1,326	2,642	1,326
Other intangible assets	11	7,058	9,052	4,082	3,710
Investment in subsidiary	13	-	-	2,011	1,321
Property, plant & equipment	12	763	1,182	763	1,182
Trade and other receivables	14	395	679	395	679
		11,050	12,239	9,893	8,218
Current assets					
Trade and other receivables	14	62,852	57,706	62,845	57,706
Cash and cash equivalents		3,985	3,755	3,983	3,755
		66,837	61,461	66,828	61,461
Total assets		77,887	73,700	76,721	69,679
Liabilities					
Current liabilities					
Trade and other payables	15	(5,892)	(7,452)	(7,562)	(8,773)
		(5,892)	(7,452)	(7,562)	(8,773)
Non-current liabilities					
Trade and other payables	16	(10,000)	(9,000)	(10,000)	(9,000)
Deferred tax	18	(617)	(1,879)	(70)	(840)
		(10,617)	(10,879)	(10,070)	(9,840)
Total liabilities		(16,509)	(18,331)	(17,632)	(18,613)
Net assets		61,378	55,369	59,089	51,066
Equity					
Called up share capital	19	1,295	1,295	1,295	1,295
Group reconstruction reserve	20	-	-	(9,276)	(9,276)
Retained earnings	20	60,083	54,074	67,070	59,047
Total equity		61,378	55,369	59,089	51,066

The Parent Company's profit for the financial period was £10,612,965 (2016: £16,621,360). The consolidated and company financial statements of Morses Club PLC were approved by the Board of Directors on 27 April 2017.

As permitted by Section 408 of the Companies Act 2006, the income statement of the parent company is not presented as part of these financial statements.

Signed on behalf of the Board of Directors

Paul Smith
Director

Andy Thomson
Director