

Consolidated Income Statement

For the 52 week period ended 25 February 2017

| | Note | 52 weeks ended 25 February 2017 £'000 | 52 weeks ended 27 February 2016 £'000 |
|--|------|---|---|
| Revenue | | | |
| Existing operations | | 96,242 | 84,750 |
| Acquisitions during the period | 23 | 3,336 | 5,816 |
| | | 99,578 | 90,566 |
| Cost of sales | | (46,695) | (38,042) |
| Gross profit | | 52,883 | 52,524 |
| Administration expenses | | (40,737) | (41,535) |
| Operating profit before amortisation of intangibles and exceptional items | | 17,988 | 16,779 |
| Amortisation of acquisition intangibles | 11 | (3,663) | (5,408) |
| Exceptional costs | 3 | (2,179) | (382) |
| Operating profit | | 10,917 | 8,983 |
| Existing operations | | 1,229 | 2,006 |
| Acquisitions during the period | | 12,146 | 10,989 |
| Gain arising on acquisitions | 23 | - | 32 |
| Finance costs | 5 | (927) | (647) |
| Profit before taxation | 4 | 11,219 | 10,374 |
| Taxation | 6 | (2,620) | (2,458) |
| Profit after taxation | | 8,599 | 7,916 |
| Earnings per share | | | |
| | | 25 February 2017 Pence | 27 February 2016 Pence |
| Basic | 8 | 6.64 | 6.11 |
| Diluted | 8 | 6.61 | 6.11 |

All results derive from continuing operations. A Statement of Comprehensive Income is not included as there is no other income or losses, other than those presented in the Income Statement.