



4th May 2017

Morses Club PLC

Morses Club PLC receives full FCA authorisation

Morses Club PLC ("Morses Club" or "the Company"), the UK's second largest home collected credit ("HCC") lender, is pleased to announce that it has received full FCA authorisation following a period of operating under interim permission.

Paul Smith, Chief Executive Officer of Morses Club, commented:

"We are delighted to have received full FCA authorisation, marking a significant step in the development of the business. We will continue to focus on delivering good customer outcomes, using technology to maximise the customer experience. We strongly believe that listening to our customers and developing products to match their needs will help to continue to consolidate our strong position within the home collected credit market."