

Balance Sheet

As at 24 February 2018

Registered Number: 06793980

	Note	Group		Company	
		24 Feb 18 £'000	25 Feb 17 £'000	24 Feb 18 £'000	25 Feb 17 £'000
Assets					
Non-current assets					
Goodwill	10	2,834	2,834	2,642	2,642
Other intangible assets	11	5,520	7,058	3,869	4,082
Investment in subsidiary	13	-	-	2,611	2,011
Property, plant & equipment	12	822	763	822	763
Deferred tax	18	-	-	149	-
Trade and other receivables	14	265	395	265	395
		9,441	11,050	10,358	9,893
Current Assets					
Trade and other receivables	14	74,602	62,852	74,177	62,845
Cash and cash equivalents		4,868	3,985	4,795	3,983
		79,470	66,837	78,972	66,828
Total assets		88,911	77,887	89,330	76,721
Liabilities					
Current liabilities					
Taxation payable		(1,110)	(2,153)	(1,110)	(2,153)
Trade and other payables	15	(5,585)	(3,739)	(6,529)	(5,409)
		(6,695)	(5,892)	(7,639)	(7,562)
Non-current liabilities					
Trade and other payables	16	(15,552)	(10,000)	(15,552)	(10,000)
Deferred tax	18	(144)	(617)	-	(70)
		(15,696)	(10,617)	(15,552)	(10,070)
Total liabilities		(22,391)	(16,509)	(23,191)	(17,632)
Net assets		66,520	61,378	66,139	59,089
Equity					
Called up share capital	19	1,295	1,295	1,295	1,295
Group reconstruction reserve	20	-	-	(9,276)	(9,276)
Retained earnings	20	65,225	60,083	74,120	67,070
Total equity		66,520	61,378	66,139	59,089

The Parent Company's profit for the financial period was £14,999,353 (2017: £10,612,965). The consolidated and Company financial statements of Morses Club PLC were approved by the Board of Directors on 26 April 2018.

As permitted by Section 408 of the Companies Act 2006, the income statement of the Parent Company is not presented as part of these financial statements.

Signed on behalf of the Board of Directors

Paul Smith
Director

Andy Thomson
Director