

Consolidated Cash Flow Statement

Year ended 31 March 2018

	Note	2018 £000	2017 £000
Cash generated from operations	26	73,457	67,209
Interest paid		(9,724)	(10,980)
Interest received		13	16
Tax paid		(769)	(271)
Cash flows from operating activities		62,977	55,974
Investing activities			
Sale of surplus land		-	300
Acquisition of Lock and Leave (net of cash acquired)		-	(14,239)
Purchase of non-current assets		(41,959)	(6,338)
Proceeds on part disposal of investment property		650	-
Receipts from Capital Goods Scheme		2,786	2,917
Investment in associate	14d	(900)	-
Dividend received from associates	14d	446	396
Cash flows from investing activities		(38,977)	(16,964)
Financing activities			
Issue of share capital		969	286
Payment of finance lease liabilities		(1,109)	(1,196)
Equity dividends paid	11	(46,183)	(41,158)
Payment to cancel interest rate derivative		(3,374)	-
Increase/(decrease) in borrowings		25,644	(7,243)
Cash flows from financing activities		(24,053)	(49,311)
Net decrease in cash and cash equivalents		(53)	(10,301)
Opening cash and cash equivalents		6,906	17,207
Closing cash and cash equivalents		6,853	6,906