

# Company Balance Sheet

Year ended 31 March 2018

	Note	2018 £000	2017 £000
<b>Non-current assets</b>			
Plant, equipment and owner-occupied property	30a	1,815	1,840
Investment in subsidiary companies	30b	20,490	18,020
		<b>22,305</b>	19,860
<b>Current assets</b>			
Trade and other receivables	31	470,716	481,294
Derivative financial instruments	33	751	297
Cash and cash equivalents		1	1
		<b>471,468</b>	481,592
<b>Total assets</b>		<b>493,773</b>	501,452
<b>Current liabilities</b>			
Trade and other payables	32	(3,539)	(3,137)
		<b>(3,539)</b>	(3,137)
<b>Non-current liabilities</b>			
Bank borrowings	33	(173,000)	(143,635)
		<b>(173,000)</b>	(143,635)
<b>Total liabilities</b>		<b>(176,539)</b>	(146,772)
<b>Net assets</b>		<b>317,234</b>	354,680
<b>Equity</b>			
Share capital	22	15,857	15,788
Share premium account		46,362	45,462
Reserves	28	255,015	293,430
<b>Equity shareholders' funds</b>		<b>317,234</b>	354,680

The Company reported a profit for the financial year ended 31 March 2018 of £5.3 million (2017: loss of £0.3 million). The financial statements were approved by the Board of Directors and authorised for issue on 21 May 2018. They were signed on its behalf by:

**James Gibson**                      **John Trotman**  
Director                                  Director

Company Registration No. 03625199